

Resource Mobilization Policy

- **Objective:**

The Institution has a transparent and well planned financial management system in which Government and Management are the main sources of funds. The Resource mobilization policy focuses on achieving the goals and target of the institution ensuring accountability and transparency. Trustees and administrative officers coordinate and monitor the optimal utilization of the funds for the promotion of learner centric ecosystem.

- **Scope of policy:**

The Resources Mobilization Policy encompasses the following

1. Resource mobilization
2. Planning Infrastructural requirements
3. Optimum use of available resources
4. Budgets Revenue and Capital for planning

- 1. Resource mobilization:**

Main source of resources is Tuition Fee, Scholarship, and funds contributed by Management and external financing.

On the basis of admission fee, sanctioned by University, projections for available resources is made.

Financial Resources of the institution are

- a) Tuition fee
- b) Government funds
- c) Grants From individuals, philanthropist
- d) College Development Fund
- e) Alumni Contribution

Tuition fee, management contribution are sources for infrastructure development. External is financing is also sought where it is absolutely necessary.

2. Planning Infrastructural requirements :

Yearly and three-year plan is made for infrastructure. Requirements for plant and machinery, building, equipment's is assessed Fund requirements for same is assessed of plan for resource mobilization.

3. Optimum use of available resources:-

To ensure that funds are enlisted carefully strict monitoring on purchase expense is made. Purchase system is established where requirements received from department were examined by stores, approved by the Principal, CDC, Trustee and purchases made at competitive rates.

AMC were entered for proper maintenance of equipment's. Government funds are optimally used for which it is sanctioned.

4. Budgeting :-

For proper planning and assess mint of the resources required budgets were prepared for revenue and capital expenditure. All annual expenditure is considered. Separate section for infrastructure development is mentioned in budget to ensure student centric development and assess resources required and availability.

Funds are provided to meet the infrastructure requirement of the institution while starting new programs and centers.